



Cartier House

Monthly Newsletter | External Wall Systems
January 2022

Hello,

I hope this finds you well in the new year!

Please see below the latest update for your development in relation to the Building Safety Fund.

Building Safety Fund

As we mentioned last month, it was recently announced that the Grant Funding Agreement negotiations had concluded, and the government was due to complete a revised version of the Grant Fund Agreement. Unfortunately, this revised version is yet to be shared with anyone and is holding us up from submitting Stage 2 of the application.

Our team have revised all the information within the application to bring it up to the current date, with the ability to then be able to submit as soon as the revised Grant Funding Agreement is provided.

Why can't we submit without the revised Grant Funding Agreement?

There are a few reasons, below are the key ones:

- There are several parts of the Project Teams Appointments that are drafted in line with the clauses within the agreement. When the Grant Funding Agreement changes, we will need to update these clauses.
- The freeholder wants to ensure all changes have been actioned.
- The freeholder does not wish to sign key documents which mean it agrees to enter the Grant Funding Agreement without seeing the agreement first.

Why didn't the freeholder want to sign the previous agreement?

There were several key clauses within the Grant Funding Agreement that left the Freeholder, Leaseholder and the project itself at risk. The Freeholder could not agree to these clauses. It was an industrywide approach to resolve this, and ARMA put together its key agents and clients to negotiate these changes with the Government for the best interests of all parties.

We understand the frustration this causes, and we share them. The delay of the new Grant Funding Agreement means as a team we are having to put lots of additional resources into being prepared to move forward. As you know, refreshing prices, contracts, timelines, and key fund documents to be ready to submit is a constant and time-consuming task.

We remain hopeful that this will be resolved soon. In the meantime, the freeholder, the project team, and all associated are ready to submit just as soon as we have the final piece from the Government to do this.

As soon as we have submitted, we promise to notify you via email.

Final Charges

The final charges for the Waking Watch are close to being calculated. I know this process has taken much longer than we would like, and we will send a fully detailed letter confirming in great detail the final position of the waking watch costs in due course.

Unfortunately, COVID and a variety of other factors have caused great delays in the accountants completing this work. I share the frustrations that these have not been shared yet; however, the team are working to have these shared before the end of January.

Contact Changes

As 2022 starts, we wish to update you on key contact details for any query at your development:

Leeds Dock – All Queries – LeedsDock@liv-group.co.uk
Accounts Enquiries – Account Queries - AccountsEnquiries@liv-group.co.uk
Building Safety – Cladding / Building Safety – BuildingSafety@liv-group.co.uk

Please contact these teams directly, instead of individual members of the LIV team who may not be available or may change as we restructure over the next few months the management team at your development.

Thank you for taking the time to review our latest email. As always, you can find copies of this and all previous newsletters [here](#).

You'll hear from us again next month, and if we have any big news to share before then, we will reach out. As always our team are on-hand to answer any questions at BuildingSafety@liv-group.co.uk

Thank you,

LIV Group

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