



LaSalle

Monthly Newsletter | External Wall Systems February 2022

Hello,

I hope this finds you and your family well!

Please see the latest update for your development in relation to the Building Safety Fund below.

Building Safety Fund

Last month we gave you updates on the two key areas of the application that had been submitted. I can confirm that we have now overcome these obstacles:

Inflation Allowance

The contractor has refreshed the price, and we have now provided this to Homes England, which means we no longer need to include an inflation allowance and can enter the build contract as one.

Legal Fees & Site Set Up Complications

We have agreed with Homes England that these will continue to be negotiated as a variance to the contract. This is because we estimate the cost to be c.£90k, and we hate to hold up a multimillion-pound contract over this.

Lastly, as we mentioned previously, it was recently announced that the Grant Funding Agreement negotiations has concluded, and the government was due to

complete a revised version of the Grant Fund Agreement. I can confirm this has now been received and we are in a position to move forward with this.

All documentation has been fully submitted, and we are now in the very final stages of the funding application. This is a positive step for the development, and we expect there to be a small period of review by Homes England before we start to sign the documentation.

Final Charges

The final charges for the Waking Watch are close to being calculated. I know this process has taken much longer than we would like, and we will send a fully detailed letter confirming in great detail the final position of the waking watch costs in due course.

Unfortunately, COVID and a variety of other factors have caused great delay in the accountants completing this work. I share the frustrations that these have not been shared yet and I apologise we have failed to meet our end of January deadline.

Contact Details

Going forward, for the most direct and timely response to any queries you may have regarding your development, please reach out to the following:

Leeds Dock - All Queries – LeedsDock@liv-group.co.uk

Accounts Enquiries – Account Queries - AccountsEnquiries@liv-group.co.uk

Building Safety – Cladding / Building Safety – BuildingSafety@liv-group.co.uk

Please contact these teams directly, as individual members of the LIV team may not be available or may change as we restructure the management team at your development over the next few months.

Thank you for taking the time to review our latest newsletter. As always, you can find copies of this and all previous newsletters [here](#).

You'll hear from us again next month, and if we have any big news to share before then, we will reach out. As always, our team are on-hand to answer any questions at BuildingSafety@liv-group.co.uk

Thank you,

Connor Scherer
Head of Building Safety - UK

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