

27th June 2022

Dear Leaseholder,

RE: Cartier House, External Wall Project

I write today in relation to the External Wall Project at Cartier House, for which we are managing agent. Unfortunately, as you will know, there has been severe delays with the completion of the funding application, mostly due to the slow speed of the fund itself.

I wanted to try and share as much information on what we have been working on in the background, to try and give leaseholders a sense of volume of work going on to keep this project moving forward.

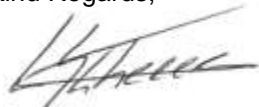
Over the last few weeks, the focus from the fund has been to complete benchmarking, making our way through the mammoth number of queries that come from the government-appointed experts. As you will know, I have now stepped away fully from day-to-day management and so that I can focus entirely on the Building Safety Team, whose goal is getting these projects completed.

The queries from the government vary from requesting us to provide further detailed drawings to more simple queries such providing a detailed explanation as to why the balcony balustrades need to be removed to replace the cladding. As you can imagine, with a project of this size and complexity, these queries are extensive. The project team has to work to put together a response that is significant enough to meet the expectations of the appointed expert, after which these are reviewed, and further queries are raised as required.

I am pleased to report that the final benchmarking process has now been completed with no deductions based on the project specification. The process now is still complicated; however, we expect to be able to begin mobilisation on the project at some speed over the next few weeks. We have now submitted all documents in relation to State Aid and a legal review by the fund is underway.

Moving forward, all our monthly newsletters will be sent via email but also stored on the new LIV Engage Portal, so we encourage you to register to keep up to-date.

Kind Regards,



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