

Cartier House

Monthly Newsletter | External Wall Systems

October 2022

Hello,

We hope this finds you and yours safe and well this Autumn! Thank you for taking the time to read our latest newsletter – please read on to find out the latest updates on the External Wall Systems project.

Building Safety Fund Application

Dear Leaseholder,

I hope finds you and yours safe well this Autumn! I am writing to update you on the progress made since the last newsletter.

Recently, we advised that we had completed benchmarking and were awaiting legal documents to be issued. However, the freeholder appointed an independent legal team to advise them on the contracts within the funding application. At this time, the legal team have identified a level of risk to the client to sign the contract. As such, at this time, the fund is unable to proceed with issuing the documents while negotiations with the freeholder's legal team continue.

As managing agent, LIV are not involved with the discussion between the legal team, the fund and the freeholder and therefore we do not know the specific risks or timescales.

We have been advised that this is a top priority for all parties and hope that a speedy resolution will be made so that we can move ahead.

While I understand this is disappointing, please know that the project team are standing by and ready to move ahead with mobilisation and are now awaiting a green light to do so. We share in your disappointment at being in this position, and we are doing everything in our power to keep the contractor motivated and engaged. Once any final agreement is made, we are prepared to move forward at speed. We will keep you updated as soon as we hear next steps.

Lastly, following lots of leaseholders reaching out to me and others at LIV – I wanted to update you on the organisational structure at LIV. I can confirm that after 5 years, I have left LIV Group. However, I am staying within the wider family, as I have moved to another organisation that is owned by our parent company.

That said, I feel personally committed to these projects; therefore, I have been retained by LIV on a consultancy basis to oversee these projects until completion. The cladding remediation team remains in place and there are adequate resources in place to ensure that this change does not affect the projects. As always, please send all correspondence to <u>BuildingSafety@liv-group.co.uk</u>

Contact Details

Going forward, for the most direct and timely response to any queries you may have regarding your development, please reach out to the following:

Leeds Dock – All Queries – <u>LeedsDock@liv-group.co.uk</u>

Accounts Enquiries – Account Queries - <u>AccountsEnquiries@liv-group.co.uk</u>

Building Safety – Cladding / Building Safety – BuildingSafety@liv-group.co.uk

Please contact these teams directly, as individual members of the LIV team may not be available or may change as we restructure the management team at your development over the next few months.

Thank you for taking the time to review our latest newsletter. As always, you can find copies of this and all previous newsletters <u>here</u>.

You'll hear from us again next month, and if we have any big news to share before then, we will reach out. As always, our team are on-hand to answer any questions at <u>BuildingSafety@liv-group.co.uk</u> Thank you,

Connor Scherer

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