

La Salle

Monthly Newsletter | External Wall Systems

September 2022

Hello,

We hope this finds you and yours safe and well! Thank you for taking the time to read our latest newsletter – please read on to find out the latest updates on the External Wall Systems project.

Building Safety Fund Application

Dear Leaseholder,

We were due to give a formal update to you by the end of last week, so please accept my apologies for the delay. While drafting the update with the content we originally wanted to share, there was a change in circumstances with the development's project, which meant we had to redraft our original newsletter.

We can now confirm that the Building Safety Fund (BSF) has approved our benchmarking and that the project in its entirety has been put forward to Funding Approval Board, where recently funding was approved!

This now means that the fund will begin to issue the legal paperwork to the freeholder and project team for signing. We have been advised that this process can take multiple weeks, but we have asked to be completed at haste.

The project team recently met with the freeholder and their solicitors, where the solicitors identified several issues with the current drafting of the Grant Funding Agreement. As you know, ARMA previously negotiated a new Funding Agreement. All project risks were laid out by LIV, and all legal risks were laid out by the freeholder's solicitors. I am happy to say that the freeholder felt it was best to move ahead with pace and secure the funding and begin works.

I can therefore confirm all documentations have now been issued for final signature, and we expect them to be returned by all parties in the next few days. Shortly, we will be writing to all leaseholders, via correspondence addresses, to invite you to meet with us to discuss the project further. We will also send letters to residents explaining the works that will take place.

This is an extremely positive step for the development and stands by our commitment to get a fully funded project for leaseholders – something we have now achieved. I know this process has been a long and arduous one, and I would like to thank all leaseholders for their continued patience and support throughout.

Contact Details

Going forward, for the most direct and timely response to any queries you may have regarding your development, please reach out to the following:

Leeds Dock – All Queries – <u>LeedsDock@liv-group.co.uk</u>

Accounts Enquiries – Account Queries - <u>AccountsEnquiries@liv-group.co.uk</u>

Building Safety – Cladding / Building Safety – <u>BuildingSafety@liv-group.co.uk</u>

Please contact these teams directly, as individual members of the LIV team may not be available or may change as we restructure the management team at your development over the next few months.

Thank you for taking the time to review our latest newsletter. As always, you can find copies of this and all previous newsletters <u>here</u>.

You'll hear from us again next month, and if we have any big news to share before then, we will reach out. As always, our team are on-hand to answer any questions at <u>BuildingSafety@liv-group.co.uk</u> Thank you,

Connor Scherer

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