

# ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF TBET HOLDINGS LTD ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of TBET Holdings Ltd which comprise the balance sheet in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of TBET Holdings Ltd, as a body, in accordance with the terms of our engagement letter dated 4 June 2019. Our work has been undertaken solely to prepare for your approval the financial statements of TBET Holdings Ltd and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that TBET Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TBET Holdings Ltd under the Act. You consider that TBET Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TBET Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*RSM UK Tax and Accounting Limited*

RSM UK Tax and Accounting Limited  
Chartered Accountants  
Central Square  
5th Floor  
29 Wellington Street  
Leeds  
LS1 4DL  
24/11/21  
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Company Registration Number 11084823 (England and Wales)

**TBET HOLDINGS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**TBET HOLDINGS LTD****BALANCE SHEET****AS AT 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Fixed assets		500		500
Current assets	1,780,000		100	
Creditors: amounts falling due within one year	(400)		(500)	
Net current assets/(liabilities)		1,779,600		(400)
Total assets less current liabilities		1,780,100		100
Net assets		1,780,100		100
Capital and reserves		1,780,100		100

**Notes to the financial statements****1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	2021 Number	2020 Number
Employees	2	2

**2 Going concern**

At 31 March 2021, the company had net current assets of £1,779,600 (2020 - net current liabilities of £400). The directors of the company have reviewed its financial performance and position in light of general economic conditions and the ongoing impact of the COVID-19 pandemic. The pandemic and actions taken to mitigate its impact have had, and are expected to continue to have, an adverse impact on the economy. Whilst the directors are aware of the uncertainties this creates, they consider that the company has sufficient resources to enable it to continue operating effectively and settling its liabilities as they fall due for at least 12 months from the date of approval of these financial statements.

TBET Holdings Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Riverside West, Whitehall Road, Leeds, West Yorkshire, LS1 4AW.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

**TBET HOLDINGS LTD**

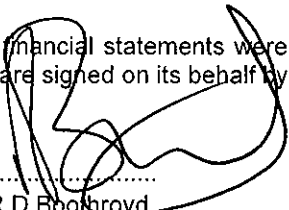
**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2021**

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These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28/10/2021 and are signed on its behalf by:

  
.....  
Mr R D Boothroyd  
Director